

IRS RELEASES 2010 HSA LIMITS

In order to contribute to a Health Savings Account, you must be enrolled on a High Deductible plan.

Each year, the IRS sets new limits for the contribution amounts for an HSA, as well as the standard for the minimum deductible required to qualify for HSA compatibility.

Here is a summary of the amounts, below.

Contribution Limits		
For an individual:	\$3,050	
For a family:	\$6,150	
Catch Up (55 & Older):	\$1,000	
Deductible Minimums:		
For an individual:	\$1,200	
For a family:	\$2,400	